

# MED

## FEDERAL CREDIT UNION



Winter 2011

[www.med5fcu.com](http://www.med5fcu.com)

Now serving anyone in the Pennington County area.

### Contact Information

625 Flormann Street  
Rapid City, SD 57701  
Phone: 605/342-7776

2300 West Main Street  
Rapid City, SD 57702  
Phone: 605/342-7776

353 Fairmont Boulevard  
Rapid City, SD 57701  
Phone: 605/719-8904

[www.med5fcu.com](http://www.med5fcu.com)

### Hours Lobby

Monday - Friday  
9:00 a.m. - 5:00 p.m.

### Drive-up

Monday - Friday  
7:30 a.m. - 5:30 p.m.

Saturday  
8:00 a.m. - 12:00 p.m.

### Board Members

Dave Goehring, President  
Deborah Larson, Vice President  
Nancy Nelson,  
Secretary/Treasurer  
Bob Miller

Doug Lauritsen  
Tyler Tribby  
Robin Sutton

Joe Doyle, Honorary Board Member

### Supervisory Committee

Doug Lauritsen  
Greg Frey  
Ward Millar

### Holiday Closings

Monday January 17  
*Martin Luther King, Jr. Day*

Monday February 21  
*President's Day*



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government Agency.



## Manage Your Credit Cards Better

Under the pressure of job insecurity and widespread unemployment, U.S. consumers have actually reduced their collective credit card debt. But total U.S. credit card debt still exceeds \$888 billion.

New Credit Card Accountability, Responsibility and Disclosure (CARD) Act protections, most of which went into effect in February 2009, require card issuers to communicate better and disclose rates and other information more clearly. This should make it easier for consumers to monitor what they owe. But, new regulations can't prevent people from making poor debt management habits.

### Here's some advice for controlling credit card use:

- Actively manage your account. Open and examine your credit card statements promptly. Look for unauthorized use, of course, but also look for announcements from the issuer. Under the new rules, you must have 45 days' notice of a change in your card's terms, such as an interest rate increase. If you choose to "opt out" of the change, you no longer will be able to add new charges to your card, and will want time to get a replacement while you pay off the old balance.

- Keep your credit score healthy. This number between 300 and 850 is a measure of your trustworthiness as a borrower. The higher your score, the easier it is to get a loan and, often, the more favorable the interest rate. The most important ways to maintain and improve your credit score is by paying all your bills on time and not taking on excessive debt.

- Watch your card balance-to-limit ratio. It's OK to occasionally "max out" your credit card for important purchases, as long as you can pay it off in a few months. But over the long term, try to keep your total credit card debt to a reasonable 10 percent to 20 percent of your total credit limit. If the ratio gets much above 20 percent, and you can handle the payments, ask for a higher limit on your current card or get another one. Don't add new cards too often, though, and don't close several unneeded accounts in a short period, either move can lower your credit score.

- Understand the overlimit option. The CARD Act allows you to choose what you want your card issuer to do when you try to go over your card's credit limit. If you "opt in," you can go over the limit for a fee. If you "opt out," your attempt to go over the limit will be declined.

If you don't already have a Med5 FCU credit card, now's the time to get one. Contact us today at 605-342-7776.

## We have a VISA® Rated "E" for E"veryone!



The **VISA Platinum Preferred** is at 5.00% APR!  
Watch for great rates on our other cards...

we don't play around!

**Call us for more information.  
605/342-7776 or 605/719-8904.**

**Med 5 Federal Credit Union will be closed on Saturday, March 19, 2011, due to a computer conversion.**

**We apologize for any inconvenience this may cause.**



### Insurance Services *at your Credit Union*

- Auto
- Health
- Home
- Life
- Medicare Supplements & Medicare Part D
- Farm
- Business
- Long Term Care

Contact Brain Sudrala for a no obligation quote!

Phone: 605-718-1389  
brain@dakotafinancialservices.com

2300 West Main Street  
Rapid City, SD 57702

### INVESTMENT RATES/IRA RATES

TERM	% RATE	% APY*
6 MO	1.00	1.00
12 MO	1.25	1.26
18 MO	1.60	1.61
24 MO	1.70	1.71
36 MO	2.30	2.32
48 MO	2.75	2.78

\$1,000.00 MINIMUM  
ONE TIME BUMP FOR THIS PRODUCT  
(No bump on 6 month term)

\* Annual Percentage Yield

*For additional rates,  
please visit our website at  
www.med5fcu.com*

## Insurance Tracking Change

We are currently partnering with a company that will track insurance on all secured loans with Med5 FCU. Full coverage insurance is a requirement for most collateralized loans including consumer and real estate. While we transition to this new company, please take a minute to make sure your current insurance coverage has MED5 Federal Credit Union listed as loss payee with the following address:

MED5 Federal Credit Union  
625 Flormann Street  
Rapid City, SD 57701

If we are currently not listed, please add us and have your agent forward to us a copy of your proof of insurance. In the event evidence of proper insurance is not provided, it may be necessary for

the credit union to purchase a policy at your expense for OUR protection; this coverage protects the collateral only. The cost of this insurance will be added to your loan and would increase your monthly payment.

Please be assured your timely cooperation will help us serve you better. For your convenience, you may ask your agent to fax us proof of your coverage to (605) 348-3172. If you have questions concerning proof of insurance, please feel free to contact our tracking service at [www.myinsuranceinfo.com](http://www.myinsuranceinfo.com) or by phone at 1-800-523-6404, or contact MED5 FCU at 605-342-7776.

## New Address or Phone Number?

Have you changed your phone number, added a cell number, or eliminated your land line? Please make sure we have ALL your correct and updated information.

You can call us at (605) 342-7776 or email us at [teller@med5fcu.com](mailto:teller@med5fcu.com) with any new changes or just to verify our current contact information.

Reminder, please do not reference your account number in your email, instead include your full name and contact numbers and we will contact you to verify changes and any necessary paperwork needed to make those changes. This is just one more step to protect you from account fraud.

## Thank you!

We would like to thank you, our membership, for your business in 2010 and we look forward to a continued partnership in 2011.



# IRA



## Attribute IRA Contributions to Correct Year

If you want to attribute IRA (individual retirement account) contributions to the past year you must give written attribution instructions to Med5 FCU. To do this, complete a contribution direction form for each contribution by April 15, 2011. Doing so after the fact will be too late.